# MEMORANDUM

## **Missouri Department of Transportation**



####  District

**TO:**

**FROM:**

**DATE:**

**SUBJECT:** Realty Asset Sale – Legal Opinion

Attached are copies of the acquisition documents and plan sheets for the subject realty asset.

This was obtained from:       by way of: [ ]  Deed OR [ ]  Condemnation.

This property is: [ ]  Stand Alone OR [ ] Non-Stand Alone.

The potential purchaser is:       who is [ ]  OR is not [ ]  the abutter.

**Comments by District RW**:

**Note to District Right of Way***:* If sale is to someone who is not the underlying fee owner, and value is greater than $25,000, attach either a title commitment showing the underlying fee, or the partial abstract or chain of title from the date of MHTC’s ownership so Regional Counsel can determine the underlying fee owner.

Attached is:

[ ]  Title Commitment for the realty asset showing underlying fee ownership

OR

[ ]  Chain of Title for the realty asset showing underlying fee ownership

**Note to Regional Counsel Office**:

[ ]  Determine Underlying Fee Owner

**Section below to be completed by RCO and returned to District RW by**

[ ]  Fee simple interest held

**ACTION –** sell for best available cash price if stand alone

**ACTION** **–** sell for best available cash price to abutter(s) if non-stand alone

[ ]  Less than fee simple interest held

Underlying fee owner is: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (if above box is checked)

**ACTION –** sell for best available cash price if stand alone; sale must include underlying fee owner

**ACTION –** sell for best available cash price if non-stand alone and appraised over $25,000; sale must include underlying fee owner.

* sell for $1, appraised/estimated value, or at negotiated price if non-stand alone and appraised $25,000 and under.

Comments by Regional Counsel: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Sell by:**

[ ]  General Warranty Deed [ ]  Special Warranty Deed [ ]  Quitclaim Deed

|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Regional Counsel Signature** | Date |

Attachment(s)